

Price Adjustment Factor (PAF) - The PAF is the purchaser's offered price minus the Base Reference Price (BRP). The PAF may be either positive or negative.

GENERIC EXAMPLES:

Delivery Reference Price + Price Adjustment Factor = Unit Price per Barrel
(subject to any additional adjustments provided for elsewhere in the contract):

Example 1:

Assume: Offered Price = \$101.2534

BRP = \$101.0015 (5-day average specified in Notice of Sale)

PAF = + \$0.2519

DRP = \$101.5055 (5-day average surrounding price date)

Unit Price/bbl = \$101.5055 + \$0.2519, or \$101.7574

Example 2:

Assume: Offered Price = \$100.7564

BRP = \$101.0015 (5-day average specified in Notice of Sale)

PAF = - \$0.2451

DRP = \$101.5055 (5-day average surrounding price date)

Unit Price/bbl = \$101.5055+ (-\$0.2451), or \$101.2604

21. The West Hackberry Sweet stream may be treated with H₂S scavenger. One of the following approved scavengers would be utilized for this purpose:

- EC9085A SULFA-CHECK ® H₂S Scavenger – Mfg. NALCO
- MC MX 8-1519 – Mfg. MULTI CHEM
- ENVIRO SCRUB LM – Mfg. QUAKER
- GAS TREAT 157 – Mfg. CHAMPION TECHNOLOGIES, INC.
- GAS TREAT 159- Mfg. CHAMPION TECHNOLOGIES, INC.

22. By submission of an offer, the offeror certifies that the offeror, and any entity owned or controlled by the offeror, does not engage in any activity for which sanctions may be imposed under Section 5 of the Iran Sanctions Act of 1997 (Pub. L. 104-172, 50 U.S.C. 1701 note) as modified by the Comprehensive Iran Sanctions, Accountability, and Divestment Act of 2010 (Pub. L. 111-195).